
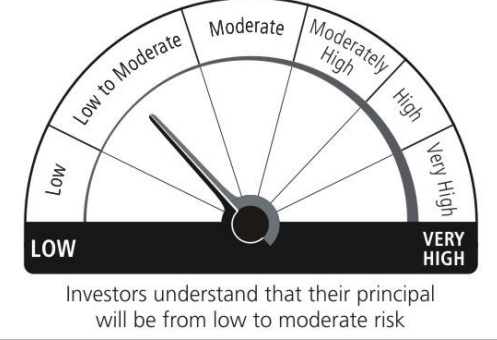
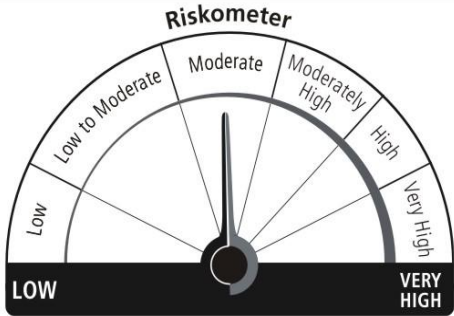


**Based on SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020,
As on July 31, 2022, Product Label for the portfolio of the Schemes of
L&T Mutual Fund**

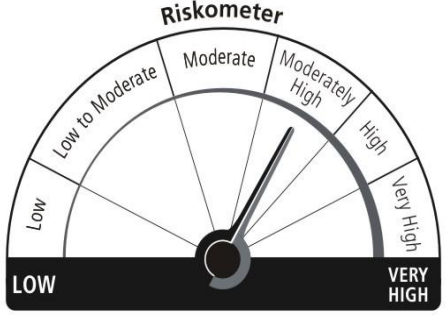
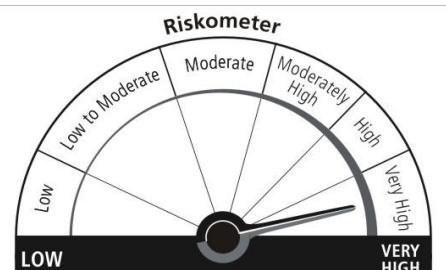
Sr. No.	Name and Type of scheme	This product is suitable for investors who are seeking*	Risk-o-meter of the Scheme
Risk: Low			
1.	L&T Overnight Fund An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk	<ul style="list-style-type: none"> Reasonable returns with lower volatility and higher liquidity over short term Investment in debt and money market instruments with overnight maturity 	
2.	L&T Arbitrage Opportunities Fund An open-ended scheme investing in arbitrage opportunities	<ul style="list-style-type: none"> Generation of reasonable returns over short to medium term Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instruments 	
Risk: Low to Moderate			
3.	L&T Short Term Bond Fund An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years (please refer to page no. 16 under the section "Asset Allocation Pattern" in the SID for details on Macaulay's Duration). A moderate interest rate risk and moderate credit risk	<ul style="list-style-type: none"> Generation of regular returns over short term Investment in fixed income securities of shorter-term maturity 	
4.	L&T Liquid Fund An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk.	<ul style="list-style-type: none"> Generation of reasonable returns while maintaining safety and superior liquidity over short term Investment predominantly in highly liquid money market instruments, government securities and corporate debt 	
5.	L&T Ultra Short Term Fund An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months (please refer to page no. 18 under the section "Asset Allocation Pattern" in the SID for details on Macaulay's Duration). A	<ul style="list-style-type: none"> Generation of reasonable and stable income and liquidity over short term Investments predominantly in highly liquid money market instruments, government securities and corporate debt 	

Sr. No.	Name and Type of scheme	This product is suitable for investors who are seeking*	Risk-o-meter of the Scheme
	relatively low interest rate risk and moderate credit risk.		
6.	L&T Money Market Fund An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.	<ul style="list-style-type: none"> • Generation of regular income over short to medium term • Investment in money market instruments 	
7.	L&T Low Duration Fund An open-ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months (please refer to page no.17 under the section "Asset Allocation Pattern" in the SID for details on Macaulay's Duration) A relatively low interest rate risk and moderate credit risk.	<ul style="list-style-type: none"> • Generation of reasonable returns over short to medium term • Investment in fixed income securities and money market instruments 	
8.	L&T Flexi Bond Fund An open-ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.	<ul style="list-style-type: none"> • Generation of reasonable returns over medium to long term • Investment in fixed income securities 	

Risk: Moderate

9.	L&T Equity Savings Fund An open-ended scheme investing in equity, arbitrage and debt	<ul style="list-style-type: none"> • Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments • Investment in equity and equity related instruments, derivatives and debt and money market instruments 	 <p>Investors understand that their principal will be at moderate risk</p>
10.	L&T Banking and PSU Debt Fund An open-ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk.	<ul style="list-style-type: none"> • Generation of reasonable returns and liquidity over short term • Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India 	

Sr. No.	Name and Type of scheme	This product is suitable for investors who are seeking*	Risk-o-meter of the Scheme
11.	<p>L&T Triple Ace Bond Fund An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk.</p>	<ul style="list-style-type: none"> • Generation of regular and stable income over medium to long term • Investment predominantly in AA+ and above rated corporate bonds and money market instruments 	
12.	<p>L&T Resurgent India Bond Fund An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 18 under the section "Asset Allocation Pattern" in the SID for details on Macaulay's Duration) A relatively high interest rate risk and moderate credit risk.</p>	<ul style="list-style-type: none"> • Generation of income over medium term • Investment primarily in debt and money market securities 	
13.	<p>L&T Gilt Fund An open-ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.</p>	<ul style="list-style-type: none"> • Generation of returns over medium to long term • Investment in Government Securities 	
14.	<p>L&T Credit Risk Fund An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.</p>	<ul style="list-style-type: none"> • Generation of regular returns and capital appreciation over medium to long term • Investment in debt instruments (including securitized debt), government and money market securities 	
15.	<p>L&T Conservative Hybrid Fund An open-ended hybrid scheme investing predominantly in debt instruments</p>	<ul style="list-style-type: none"> • Generation of regular income over medium to long term • Investment in debt, equity and money market securities 	

Sr. No.	Name and Type of scheme	This product is suitable for investors who are seeking*	Risk-o-meter of the Scheme
Risk: Moderately High			
16.	L&T Balanced Advantage Fund An open-ended dynamic asset allocation fund	<ul style="list-style-type: none"> • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity related instruments, derivatives and debt and money market instruments 	 <p>Investors understand that their principal will be at moderately high risk</p>
Risk: Very High			
17.	L&T Flexicap Fund An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.	<ul style="list-style-type: none"> • Long term capital growth • Investment predominantly in equity and equity-related securities 	 <p>Investors understand that their principal will be at very high risk</p>
18.	L&T Tax Advantage Fund An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	<ul style="list-style-type: none"> • Long term capital growth • Investment predominantly in equity and equity-related securities 	
19.	L&T Large and Midcap Fund An open-ended equity scheme investing in both large cap and mid cap stocks	<ul style="list-style-type: none"> • Long term capital growth • Investment predominantly in equity and equity-related securities, with minimum allocation of at least 35% each to large cap and mid cap companies 	
20.	L&T India Large Cap Fund An open-ended equity scheme predominantly investing in large cap stocks	<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity and equity related securities, including equity derivatives in the Indian markets and foreign securities; with predominant investments in large cap stocks 	
21.	L&T India Value Fund An open-ended equity scheme following a value investment strategy	<ul style="list-style-type: none"> • Long term capital appreciation • Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities 	
22.	L&T Focused Equity Fund An open-ended equity scheme investing in maximum 30 stocks in large, mid and smallcap companies	<ul style="list-style-type: none"> • Long term capital appreciation • Investment in a concentrated portfolio of equity and equity related instruments of maximum 30 stocks. 	
23.	L&T Nifty 50 Index Fund An open-ended Equity Scheme tracking NIFTY 50 Index	<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity securities covered by the NIFTY 50 	

Sr. No.	Name and Type of scheme	This product is suitable for investors who are seeking*	Risk-o-meter of the Scheme
24.	L&T Nifty Next 50 Index Fund An open-ended Equity Scheme tracking Nifty Next 50 Index	<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity securities covered by the NIFTY NEXT 50 	
25.	L&T Midcap Fund An open-ended equity scheme predominantly investing in mid cap stocks	<ul style="list-style-type: none"> • Long term capital appreciation • Investment primarily in midcap equity and equity-related securities 	
26.	L&T Infrastructure Fund An open-ended equity scheme investing in infrastructure sector	<ul style="list-style-type: none"> • Long term capital appreciation • Investment predominantly in equity and equity-related instruments of companies in the infrastructure sector 	
27.	L&T Emerging Businesses Fund An open-ended equity scheme predominantly investing in small cap stocks	<ul style="list-style-type: none"> • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities 	
28.	L&T Business Cycles Fund An open-ended equity scheme following business cycles based investing theme	<ul style="list-style-type: none"> • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy 	
29.	L&T Hybrid Equity Fund An open-ended hybrid scheme investing predominantly in equity and equity related instruments	<ul style="list-style-type: none"> • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity-related securities and debt and money market instruments 	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

The risk level for risk-o-meter is evaluated based on the scheme portfolio is as on last day of the given month.

Please refer the Scheme related documents of each scheme, for other details like investment objective, asset allocation, risk factors etc. pertaining to individual schemes.